

## Southern Marin Single Family Residence Report

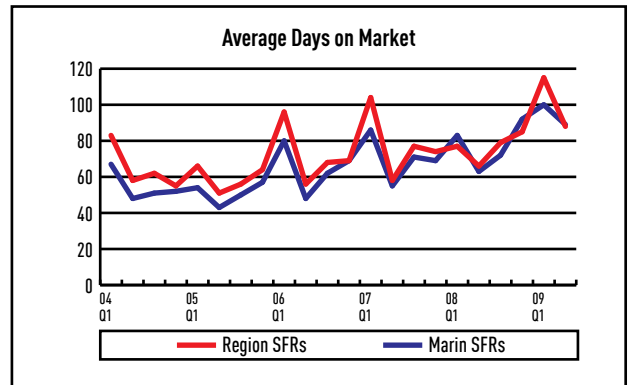
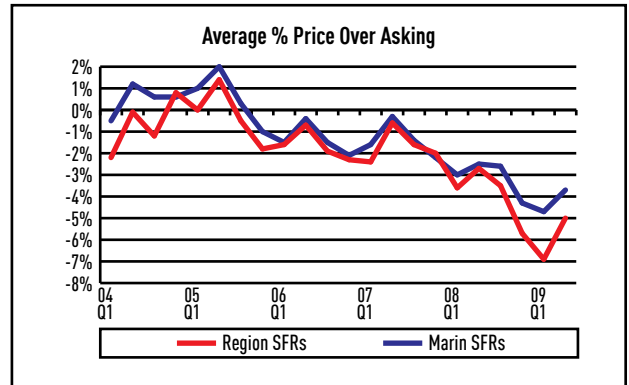
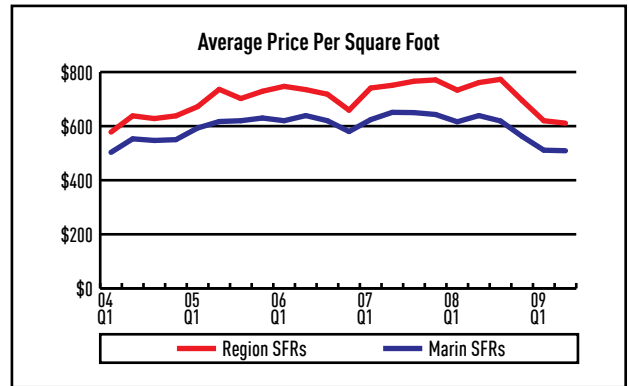
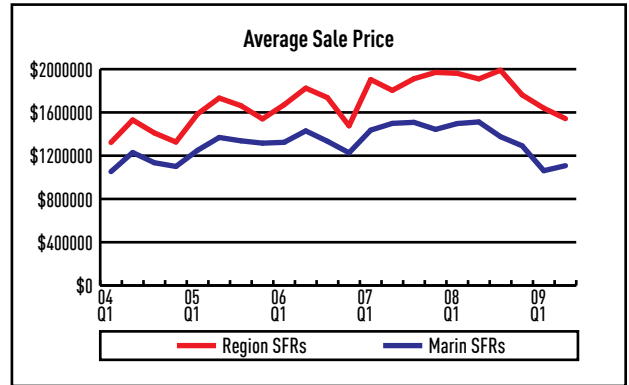
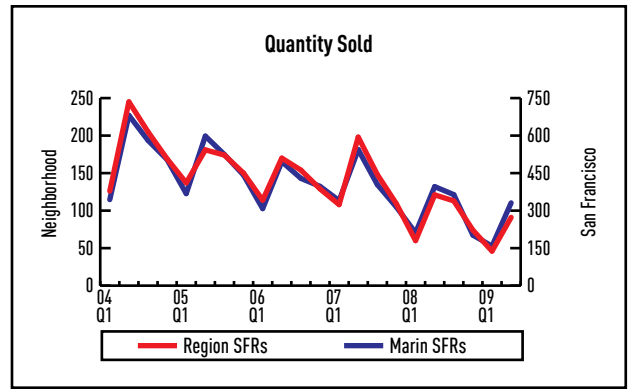
Q2 2009 (APR-JUN)

The real estate market in Southern Marin, which includes the cities of Belvedere, Mill Valley, Sausalito, Tiburon and Muir Beach, offers impressive single family residences, comfortable small towns and close proximity to San Francisco. As a result, this is the most sought-after and expensive real estate in the county.

In Q2 09, sales activity experienced a healthy, seasonal uptick: the quantity of single family homes sold almost doubled versus the previous quarter. But in comparison to one year prior, sales were down 25%.

Sales price, however, did not fare as well: Averaging \$1,542,648, it declined 6% versus the previous quarter and 19% versus one year prior. Nonetheless, it remained 39% more expensive than the rest of Marin County.

Other key metrics proved there was slightly more competition among buyers during the spring buying season: properties sold closer to asking at 5.0% below list, and days on market declined from 115 to 88 days.



Data is sourced from the Multiple Listing Service (MLS). MLS data is provided by individual listing brokerages. These are sources we deem reliable. We have no reason to doubt their accuracy, but we do not guarantee them. Past performance does not guarantee future performance.